

PRESS RELEASE**SOMEC: from USA new orders worth 36 million US\$ in the building segment**

San Vendemiano (TV), February 11, 2020

Somec S.p.A., a company specialising in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on the AIM Italia Market, has acquired new orders worth more than 36 mil US\$, for the Landscape – Building Façades division.

Somec group, through Fabbrica LLC, has been awarded three new projects for the design and manufacturing of the curtainwalls for office buildings. Two projects are located in Boston, Massachusetts: a 28-story office tower with a glazed surface of more than 250.000 square meters with expected delivery in 2023 and an office building that features a terracotta and glass façade curtainwall, with expected delivery in 2020. The third project, in Chelsea, Manhattan, it's a 10-story boutique office along New York's famous High Line, with delivery expected in 2021.

Just two weeks since the entrance in the Group, Fabbrica Works is operating on the manufacturing of the glazed modules for the projects expected in 2020 and 2021. Through Fabbrica Works Srl and the start-up of the European manufacturing branch in the Building Façades segment, Somec can leverage on another production and development centre to offer a full service to projects that stand out for the care in the engineering and manufacturing phase, in line with the identity of FABBRICA LLC. Moreover, the building segment can count on three design and engineering centres: in Windsor – Connecticut, Montreal – Canada and Treviso -Italy (where Squadra Srl is based). Overseeing the entire value chain, from designing, through manufacturing until the installation, is the Group strategy to sustain the strong growth in the USA building segment and obtain a leading positioning in the Building Façades segment.

The new orders are the first acquired by the Group in 2020 and sum up to an amount of 120 million Euro from the 2019 second half order intake (30.06.2019 backlog for 552 million Euro).

www.somecgroup.com

The Somec Group is one of the major global operators in the fields of design, custom production and installation of glass envelopes made to innovative and advanced engineering and design standards for the building of new cruise ships (Marine Glazing) and of design, custom production and installation of catering areas on cruise ships (Marine Cooking Equipment). The Group also offers services for the refurbishment, upgrading, replacement and repair of elements of glass envelopes and of common areas on cruise ships already at sea (Marine Refitting). The Group boasts decades of expertise on more than 200 cruise liners.

With Fabbrica LLC, since 2018 the Group has been operating in the sector of the ad hoc design, custom production and installation of façades and external structures featuring innovative and advanced engineering for buildings in various locations in the major cities of North-Eastern USA (Building Façades). The Group also produces professional equipment for kitchens (Professional Cooking Equipment) and the interior finishings for the common areas of ships (Marine Public Areas). The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 659 employees (as at 30/06/19).

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